Wyoming

Income Inequality Grew in Wyoming Over the Past Two Decades

Wyoming’s Richest Families vs. Poorest Families

- The richest 20 percent of families have average incomes **5.9** times as large as the poorest 20 percent of families.
- This ratio was **4.8** in the late 1980s.
- This growth in income inequality is the **28th** largest in the nation.
- The very richest families — top 5% — have average incomes **9.1** times as large as the poorest 20 percent of families.

Wyoming’s Richest Families vs. Families in the Middle

- The richest 20 percent of families have average incomes **2.1** times as large as the middle 20 percent of families.
- This ratio was **1.9** in the late 1980s.
- This growth in income inequality is the **33rd** largest in the nation.

Gains for Rich Families Outpaced Gains for Poor Families

Between the late 1980s and the mid-2000s:

- The average income of the poorest fifth of families did not change significantly.

- The average income of the middle fifth of families increased by **$3,719**, from $46,955 to $50,674. This is an increase of $219 per year.

- The average income of the richest fifth of families increased by **$21,202**, from $87,351 to $108,553. This is an increase of $1,247 per year.

Based on the latest available data (2004-2006)

Source: Center on Budget and Policy Priorities and Economic Policy Institute

Pulling Apart: A State By State Analysis of Income Trends

Available at: http://www.cbpp.org/4-9-08sfp.htm