

## Income Inequality Grew in Utah Over the Past Two Decades

### Utah's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **5.4** times as large as the *poorest* 20 percent of families.
- This ratio was **4.4** in the late 1980s.
- This growth in income inequality is the **30th** largest in the nation.
- The very richest families — top 5% — have average incomes **8.1** times as large as the poorest 20 percent of families.

The gap between Utah's richest and poorest families is **50th** largest in the nation.

### Utah's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **2.3** times as large as the *middle* 20 percent of families.
- This ratio was **2.0** in the late 1980s.
- This growth in income inequality is the **36th** largest in the nation.

The gap between Utah's richest families and families in the middle is **42nd** largest in the nation.

### Gains for Rich Families Outpaced Gains for Poor Families

Between the late 1980s and the mid-2000s:

- The average income of the *poorest* fifth of families increased by **\$2,713**, from \$19,008 to \$21,721. This is an increase of \$160 per year.
- The average income of the *middle* fifth of families increased by **\$10,309**, from \$41,168 to \$51,477. This is an increase of \$606 per year.
- The average income of the *richest* fifth of families increased by **\$34,090**, from \$83,573 to \$117,662. This is an increase of \$2,005 per year.

