

Oklahoma

Income Inequality Grew in Oklahoma Over the Past Two Decades

Oklahoma's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **7.3** times as large as the *poorest* 20 percent of families.
- This ratio was **6.4** in the late 1980s.
- The very richest families — top 5% — have average incomes **12.6** times as large as the poorest 20 percent of families.

The gap between Oklahoma's richest and poorest families is **17th** largest in the nation.

Oklahoma's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **3.0** times as large as the *middle* 20 percent of families.
- This ratio was **2.3** in the late 1980s.
- This growth in income inequality is the **3rd** largest in the nation.

The gap between Oklahoma's richest families and families in the middle is **largest** in the nation.

Gains for Rich Families Outpaced Gains for Middle-Income Families

Between the late 1980s and the mid-2000s:

- The average income of the *poorest* fifth of families increased by **\$3,097**, from \$13,812 to \$16,909. This is an increase of \$182 per year.
- The average income of the *middle* fifth of families increased by **\$4,257**, from \$37,600 to \$41,857. This is an increase of \$250 per year.
- The average income of the *richest* fifth of families increased by **\$35,453**, from \$88,143 to 123,596. This is an increase of \$2,085 per year.

