

## Income Inequality Grew in Ohio Over the Past Two Decades

### Ohio's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **6.2** times as large as the *poorest* 20 percent of families.
- This ratio was **5.6** in the late 1980s.
- This growth in income inequality is the **37th** largest in the nation.
- The very richest families — top 5% — have average incomes **9.5** times as large as the poorest 20 percent of families.

The gap between Ohio's richest and poorest families is **37th** largest in the nation.

### Ohio's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **2.3** times as large as the *middle* 20 percent of families.
- This ratio was **2.1** in the late 1980s.
- This growth in income inequality is the **34th** largest in the nation.

The gap between Ohio's richest families and families in the middle is **39th** largest in the nation.

### Gains for Rich Families Outpaced Gains for Poor Families

Between the late 1980s and the mid-2000s:

- The average income of the *poorest* fifth of families increased by **\$1,905**, from \$16,431 to \$18,337. This is an increase of \$112 per year.
- The average income of the *middle* fifth of families increased by **\$4,020**, from \$45,031 to \$49,051. This is an increase of \$236 per year.
- The average income of the *richest* fifth of families increased by **\$21,933**, from \$92,421 to \$114,353. This is an increase of \$1,290 per year.
- The average income of the *richest* 5% of families increased by **\$44,178**, from \$129,848 to \$174,026. This is an increase of \$2,599 per year.

