

# Nevada

## Income Inequality Grew in Nevada Over the Past Two Decades

### Nevada's Richest Families vs. Poorest Families

- The *richest* 20 percent of families have average incomes **6.3** times as large as the *poorest* 20 percent of families.
- This ratio was **4.8** in the late 1980s.
- This growth in income inequality is the **15th** largest in the nation.
- The very richest families — top 5% — have average incomes **10.1** times as large as the poorest 20 percent of families.

The gap between Nevada's richest and poorest families is **35th** largest in the nation.

### Nevada's Richest Families vs. Families in the Middle

- The *richest* 20 percent of families have average incomes **2.5** times as large as the *middle* 20 percent of families.
- This ratio was **2.1** in the late 1980s.
- This growth in income inequality is the **23rd** largest in the nation.

The gap between Nevada's richest families and families in the middle is **29th** largest in the nation.

### Gains for Rich Families Outpaced Gains for Poor Families

Between the late 1980s and the mid-2000s:

- The average income of the *poorest* fifth of families did not change significantly.
- The average income of the *middle* fifth of families increased by **\$7,713**, from \$42,494 to \$50,207. This is an increase of \$454 per year.
- The average income of the *richest* fifth of families increased by **\$35,471**, from \$88,344 to \$123,815. This is an increase of \$2,087 per year.

