New Hampshire

Income Inequality Grew in New Hampshire Over the Past Two Decades

New Hampshire’s Richest Families vs. Poorest Families

- The richest 20 percent of families have average incomes 5.6 times as large as the poorest 20 percent of families.
- This ratio was 4.5 in the late 1980s.
- This growth in income inequality is the 29th largest in the nation.
- The very richest families — top 5% — have average incomes 8.6 times as large as the poorest 20 percent of families.

New Hampshire’s Richest Families vs. Families in the Middle

- The richest 20 percent of families have average incomes 2.2 times as large as the middle 20 percent of families.
- This ratio was 1.9 in the late 1980s.
- This growth in income inequality is the 32nd largest in the nation.

Gains for Rich Families Outpaced Gains for Poor Families

Between the late 1980s and the mid-2000s:

- The average income of the poorest fifth of families did not change significantly.
- The average income of the middle fifth of families increased by $8,535, from $53,388 to $61,923. This is an increase of $502 per year.
- The average income of the richest fifth of families increased by $33,646, from $101,221 to $134,867. This is an increase of $1,979 per year.

NEW HAMPSHIRE:
Richest Families Had Greatest Income Gains
Over Last Two Decades

<table>
<thead>
<tr>
<th>Family Income Group</th>
<th>Change in Income</th>
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</thead>
<tbody>
<tr>
<td>Bottom 20%</td>
<td>8.1%*</td>
</tr>
<tr>
<td>Middle 20% Family Income</td>
<td>16.0%</td>
</tr>
<tr>
<td>Top 20%</td>
<td>33.2%</td>
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</tbody>
</table>

*Not statistically significant at a 90 percent level of confidence

Based on the latest available data (2004-2006)
Source: Center on Budget and Policy Priorities and Economic Policy Institute
Pulling Apart: A State By State Analysis of Income Trends
Available at: http://www.cbpp.org/4-9-08sfp.htm