Georgia

Income Inequality in Georgia

Georgia’s Richest Families vs. Poorest Families

- The richest 20 percent of families have average incomes 6.7 times as large as the poorest 20 percent of families.

- This ratio was 6.5 in the late 1980s.

- The very richest families — top 5% — have average incomes 10.1 times as large as the poorest 20 percent of families.

Georgia’s Richest Families vs. Families in the Middle

- The richest 20 percent of families have average incomes 2.4 times as large as the middle 20 percent of families.

- This ratio was 2.2 in the late 1980s.

Income Grew for All Families in Georgia

Between the late 1980s and the mid-2000s:

- The average income of the poorest fifth of families increased by $2,367, from $14,821 to $17,188. This is an increase of $139 per year.

- The average income of the middle fifth of families increased by $4,139, from $43,643 to $47,782. This is an increase of $243 per year.

- The average income of the richest fifth of families increased by $18,808, from $96,262 to $115,071. This is an increase of $1,106 per year.

Source: Center on Budget and Policy Priorities and Economic Policy Institute

Pulled Apart: A State By State Analysis of Income Trends

Available at: http://www.cbpp.org/4-9-08sfp.htm