

Real hourly wage for all by education, 1973-2003 (2003 dollars)

	Less than high school	High school	Some college	College	Advanced degree
1973	\$11.83	\$13.56	\$14.60	\$19.77	\$23.90
1974	11.56	13.17	14.15	19.10	24.29
1975	11.24	13.10	14.12	18.96	24.26
1976	11.45	13.23	14.23	18.90	23.59
1977	11.51	13.10	13.92	18.67	23.53
1978	11.62	13.44	14.42	19.09	24.00
1979	12.07	13.55	14.48	18.99	23.19
1980	11.71	13.11	14.20	18.70	22.74
1981	11.45	12.96	14.05	18.76	22.61
1982	11.21	12.97	14.05	19.01	23.24
1983	11.01	12.83	13.96	19.14	23.72
1984	10.91	12.78	14.05	19.40	24.23
1985	10.83	12.85	14.22	19.73	24.76
1986	10.90	13.00	14.52	20.35	25.64
1987	10.73	13.01	14.54	20.74	26.09
1988	10.73	13.06	14.48	20.80	26.37
1989	10.38	12.65	14.20	19.91	25.68
1990	10.17	12.48	14.25	20.12	25.82
1991	10.04	12.51	14.20	19.90	26.22
1992	9.95	12.43	14.05	20.24	25.74
1993	9.84	12.43	14.06	20.25	26.04
1994	9.66	12.58	14.02	20.56	27.32
1995	9.39	12.42	13.89	20.61	27.19
1996	9.37	12.37	13.91	20.40	27.16
1997	9.40	12.60	14.21	21.03	27.41
1998	9.76	12.85	14.49	21.91	27.80
1999	9.75	13.04	14.70	22.46	28.93
2000	9.76	13.13	14.93	22.93	29.00
2001	9.87	13.31	15.17	23.42	29.21
2002	10.04	13.51	15.25	23.46	29.94
2003	10.12	13.57	15.23	23.44	29.58

Source: *The State of Working America 2004-05*, table 2.17.

Based on authors' analysis of CPS wage data described in Appendix B.