

Real and current values of the minimum wage, 1960-2003

	Minimum wage current dollar	Minimum wage real \$2003
1960	\$1.00	\$5.26
1961	1.15	5.99
1962	1.15	5.94
1963	1.25	6.37
1964	1.25	6.28
1965	1.25	6.19
1966	1.25	6.01
1967	1.40	6.53
1968	1.60	7.18
1969	1.60	6.88
1970	1.60	6.56
1971	1.60	6.28
1972	1.60	6.10
1973	1.60	5.74
1974	2.00	6.53
1975	2.10	6.33
1976	2.30	6.55
1977	2.30	6.16
1978	2.65	6.81
1979	2.90	6.81
1980	3.10	6.55
1981	3.35	6.47
1982	3.35	6.11
1983	3.35	5.87
1984	3.35	5.64
1985	3.35	5.46
1986	3.35	5.36
1987	3.35	5.19
1988	3.35	5.00
1989	3.35	4.80
1990	3.80	5.19
1991	4.25	5.60
1992	4.25	5.46
1993	4.25	5.33
1994	4.25	5.22
1995	4.25	5.09
1996	4.75	5.54
1997	5.15	5.89
1998	5.15	5.80
1999	5.15	5.68
2000	5.15	5.50
2001	5.15	5.35
2002	5.15	5.27
2003	5.15	5.15

Source: *The State of Working America 2004-05*, figure 2W.
Series compiled by authors and deflated using CPI-U-RS.