



## South Pays High Price for US Trade Deficit with China

The bill for the nation's rapidly growing trade deficit with China is being paid for with U.S. jobs. A new study by the Economic Policy Institute reports that because the amount of goods we buy from China is growing so much faster than what we sell to China, the nation as a whole lost more than 2 million jobs since 1997, and 1.8 million jobs since 2001. Every state in the nation lost jobs that would have been here if we had been making those goods domestically instead of importing them.

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One-quarter of the jobs lost to the nation were in the South – or more than 440,000 jobs since 2001. The heaviest impact fell on North Carolina, which lost over 77,000 jobs – about 2% of that state's total employment. Alabama, Arkansas, Georgia, Kentucky, Mississippi, South Carolina, Tennessee, Virginia, and West Virginia all lost more than 1% of their state's total employment. Only Florida, Missouri, and Louisiana suffered losses of 1% or less.

### STATE DATA:

#### Jobs lost in the South from 2001 to 2006 due to the growing U.S. trade deficit with China

| State            | Number of jobs lost | Share of total state employment |
|------------------|---------------------|---------------------------------|
| Alabama          | 27,900              | 1.50%                           |
| Arkansas         | 16,100              | 1.40%                           |
| Florida          | 71,900              | 1.00%                           |
| Georgia          | 60,400              | 1.50%                           |
| Kentucky         | 20,300              | 1.10%                           |
| Louisiana        | 11,300              | 0.60%                           |
| Mississippi      | 14,300              | 1.30%                           |
| Missouri         | 27,100              | 1.00%                           |
| North Carolina   | 77,200              | 2.00%                           |
| South Carolina   | 29,900              | 1.60%                           |
| Tennessee        | 38,000              | 1.40%                           |
| Virginia         | 37,800              | 1.10%                           |
| West Virginia    | 8,400               | 1.10%                           |
| TOTAL FOR REGION | 440,600             |                                 |

*The Economic Policy Institute is an independent, nonprofit, nonpartisan research institute – or “think tank” – that researches the impact of economic trends and policies on working people in the United States and around the world.*